

**POLI 4046: International Political Economy**  
**Tuesdays & Thursdays 1:30-2:50pm Fall 2022**  
**201 Williams**

**Instructor**

- Daniel Tirone
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- Email: dtiron1@lsu.edu
- Office Hours: Tuesdays and Thursdays from 3:30-4:30pm, or by appointment.

**Course Description:** This is an advanced undergraduate course in International Political Economy (IPE), including topics such as international trade, international money, international development, and globalization. The course will focus on both technical elements of international economics as well as the international and domestic political processes which affect and are affected by international economic activities. It is expected that by the end of the course students will be able to use theories of international political economy to analyze contemporary events, and use the technical models to understand the motivations and incentives facing political and individual economic actors. Students are required to have taken POLI 2057 prior to this course, and while there are no formal economic prerequisites students will benefit from having taken an introductory course in macroeconomics. Students without exposure to one or both of these areas may find it necessary to do additional reading beyond the material listed on the syllabus.

**Required Texts:**

Oatley, Thomas. 2012. *International Political Economy*. 5th edition. Pearson Longman.

**Additional Texts:**

Cohn, Theodore. 2005. *Global Political Economy: Theory and Practice*. 3<sup>rd</sup> edition. Pearson Longman.

List, Friedrich. 1991. *National System of Political Economy*. Translated by Sampson S. Lloyd. A.M. Kelley.

Polanyi, Karl. 2001. *The Great Transformation*. Beacon Press.

Academic articles also listed on the syllabus can be downloaded via the LSU library website and may also be available on the course Moodle page. When available, books have been placed on reserve in Middleton Library.

**Course Requirements:** The structure of the class will be a mix of lecture as well as group discussion. To help facilitate the class discussion, it is imperative that students come prepared to each class having read that week's material. It would also be beneficial if students prepared their questions from the week's reading for discussion during class.

A few notes on participation:

1. All students are expected to participate in class discussions. Students uncomfortable speaking in front of the class are encouraged to come to office hours to discuss the material. Participation in office hours will count towards the class participation grade.
2. Many of the issues and approaches utilized in international relations are subject to debate. Students are therefore encouraged to question the material in a thoughtful and respectful manner. No student will be penalized for presenting an argument which questions the material presented; all perspectives are welcome, although they are also fair game for class discussion and debate.
3. In order to facilitate class discussion and preserve an environment in which all students are encouraged to participate, please keep the thrust of your class contributions directed at the material and arguments presented and not at fellow class members. Comments of a personal nature directed against fellow students will not be tolerated.

**COVID-19 Vaccinations:** LSU strongly encourages all students, faculty and staff to get vaccinated for COVID-19. Visit [www.lsu.edu/roadmap/vaccines/](http://www.lsu.edu/roadmap/vaccines/) to learn how to get vaccinated on campus. Vaccination helps keep our campus community safe, helps protect those among us who are most vulnerable to COVID-19, and is our path back to more normal operations and the full college experience that our students deserve.

**Resources for Students:** Your health and safety are LSU's top priority. If you are feeling ill or overwhelmed with anxiety, please contact the [LSU Student Health Center](#) for medical advice and mental health support. General health care and mental health support are available for all enrolled students through telehealth appointments.

**Unexpected Changes to Courses:** Due to the unpredictable nature of the current situation, the format of the course and/or requirements may be forced to change, and if this is the case that students will be given appropriate notification.

**Prohibition on Recording and Distributing Class Material:** All instructional material is the intellectual property of the instructor and may not be recorded or redistributed by students. Individuals who share these materials or otherwise violate this policy will be referred to Academic Affairs.

**Grading Policy:** The grading breakdown is as follows:

#### Graded Elements

- Discussion Papers: 25%
- Mid-term Exam: 30%
- Quizzes: 15%
- Final Exam: 30%

#### Letter Grades and Percentages

A+: 97-100	B+: 87-89	C+: 77-79	D+: 67-69	F: 59 or below
A: 93-96	B: 83-86	C: 73-76	D: 63-66	
A-: 90-92	B-: 80-82	C-: 70-72	D-: 60-62	

#### Additional Notes on Grading:

- Missed exams may not be made up without appropriate documentation of a valid excuse for absence as defined by LSU [Policy Statement 22](#) or LSU's guidelines regarding COVID-19..
- The calculated final percentage will be rounded up to the nearest integer for assignment of the course letter grade.
- If you feel that an error has been made in the grading of your assignment, a written submission specifying the contested question(s) and/or issue(s) as well as the detailed reason why you feel an error has been made, including supporting documentation, should be given to the course instructor prior to scheduling a meeting to discuss the issue. Only grading issues pertaining to the substance or format of an argument or factual error on the part of the instructor will be considered eligible for review.

**Discussion Papers:** Students will be asked throughout the course to write brief (3-5 page) discussion papers on an assigned work, for which specific prompts and due dates will be given as the semester progresses. Each submission will be evaluated on the thoroughness, accuracy and quality of the argument relative to the assigned reading, as well as the quality of style and grammar.

**Quizzes:** Quizzes will be posted to Moodle throughout the semester and will jointly constitute 15% of each student's grade.

**General Statement on Academic Integrity:** Louisiana State University adopted the Commitment to Community in 1995 to set forth guidelines for student behavior both inside and outside of the classroom. The Commitment to Community charges students to maintain high standards of academic and personal integrity. All students are expected to read and be familiar with the LSU Code of Student Conduct and Commitment to Community, found online at [www.lsu.edu/saa](http://www.lsu.edu/saa). It is your responsibility as a student at LSU to know and understand the academic standards for our community.

Students who are suspected of violating the Code of Conduct will be referred to the Office of Student Advocacy and Accountability. For undergraduate students, a first academic violation could result in a zero grade on the assignment or failing the class and disciplinary probation until graduation. For a second academic violation, the result could be suspension from LSU. For graduate students, suspension is the appropriate outcome for the first offense.

**Plagiarism and Citation Method:** As a student at LSU, it is your responsibility to refrain from plagiarizing the academic property of another and to utilize appropriate citation method for all coursework. Ignorance of the citation method is not an excuse for academic misconduct. Remember there is a difference between paraphrasing and quoting and how to properly cite each respectively. If you have questions regarding what is appropriate, please consult with the library's tutorials on avoiding plagiarism and proper citation formats (links are also provided on the course *Moodle* page).

**Group work and unauthorized assistance:** All work must be completed without assistance unless explicit permission for group or partner work is given by the faculty member. This is critical so that the professor can assess your performance on each assignment. If a group/partner project is assigned, the student may still have individual work to complete. Read the syllabus and assignment directions carefully. You might have a project with group work and a follow up report that is independently written. When in doubt, e-mail the faculty member or ask during a class session. Seeking clarification is your responsibility as a student. Assuming group/partner work is okay without permission constitutes a violation of the LSU Code of Student Conduct.

**Students requiring special accommodation:** Louisiana State University is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability needing academic adjustments is requested to speak with the Disability Services and the instructor, as early in the semester as possible. All discussions will remain confidential. This publication/material is available in alternative formats upon request. Please contact the Disability Services, 115 Johnston Hall, (225) 578-5919.

## Course Outline & Reading Schedule

### Part I: History and Theories

#### Week 1 – August 23 & 25 – Introduction

- August 24: Syllabus Review and Course Introduction
- August 26: Video: “Commanding Heights”

#### Week 2 – August 30 & September 1 – History & Theories of IPE

- Oatley – Chapter 1
- Cohn – Chapter 2
- Cohn: Chapters 3-5

#### Week 3 – September 6 & 8 – Theories of IPE (continued)

- Cohn: Chapters 3-5
- Fallows, James. 1993. “How the World Works.” *Atlantic Monthly* 272(6): 60-87.

### Part II: International Trade

#### Week 4 – September 13 & 15 – Theory of International Trade

- Oatley: Chapter 3

#### Week 5 – September 20 & 22 - Politics of International Trade

- Oatley: Chapters 4 & 5
- Crook, Clive. 2007: “Beyond Belief.” *Atlantic Monthly* 300(3): 44-46.

#### Week 6 – September 27 & 29 – Alternative Views of International Trade

- Polanyi – Introduction (by Fred Block), Chapters 1, 2, 3, 4, 6, 19, 21
- Ruggie, John Gerard. 1982. International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order. *International Organization* 36(2): 379-415.
- Rodrik, Dani. 2017. It’s Time to Think for Yourself on Free Trade. *Foreign Policy*. <https://foreignpolicy.com/2017/01/27/its-time-to-think-for-yourself-on-free-trade/>

#### Week 7 – October 4 & 6 - Alternative View of International Trade (continued)

- October 4: List: Book 2, Chapters 11, 13-16; Book 3, Chapter 31
- October 6: Midterm Review Session

#### Week 8 – October 11– Midterm Exam – No Class 10/13 Due to Fall Holiday

- Midterm Exam.

### Part III: International Monetary Relations

#### Week 9 – October 18 & 20 – Weaponized Interdependence & The System of International Monetary Relations

- October 18: Farrell, Henry and Abraham L. Newman. 2019. Weaponized Interdependence. *International Security* 44(1): 42-79.
- October 20: Oatley: Chapters 10 & 11

#### Week 10 – October 25 & 27 - The System of International Monetary Relations (continued)

- Oatley – Chapters 10 & 11

#### Week 11 – November 1 & 3 – The Politics of International Monetary Relations

- Oatley – Chapters 12 & 13

#### Week 12 – November 8 & 10 The Politics of International Monetary Relations, cont'd

- November 8
  - Collins and Gagnon – Rethinking the Phillips Curve
  - Copelovitch, Mark. This Time Should Have Been Different. Working Paper.
  - Avent, Ryan. 2017. Making Monetary Policy Great Again. *Democracy* 45 (Summer).
- November 10: Strange, Susan. 1971. "The Politics of International Currencies." *World Politics* 23(2): 215-31

### Part IV: LDC's and the IFIs – LDCs and IFIs

#### Week 13 – November 15 & 17

- Oatley: Chapters 14 & 15
- Cohen, Benjamin J. 1982. "Balance-of-Payments Financing: Evolution of a Regime". *International Organization* 36(2): 457-478.

#### Week 14 – November 22 – No Class 11/24 Due to Thanksgiving Break

- November 22: Film – "Life and Debt"
- November 24: No class due to Thanksgiving Break

## Part V: Modern Monetary Theory

### Week 15 – November 29 & December 1

- November 29:
  - Blanchard – Public Debt
  - Matthews – Modern Monetary Theory, explained
  - Despain – Book Review - The Deficit Myth
  - Econofact – What is Modern Monetary Theory
  - Whittaker – The Conversation – MMT
- December 1:
  - Krugman – What’s Wrong With Functional Finance
  - Krugman– How Much Does Heterodoxy Help Progressives
  - Quiggin – MMT Neither Modern, Nor Monetary, Nor (Mainly) Theoretical
  - Rogoff – Modern Monetary Nonsense
  - Breunig – What’s the Point of Modern Monetary Theory

### Week 16 – Final Exam Week, No Class

- Final exam will be administered *Monday, December 5 beginning at 3:00pm* based on the schedule set forth by the registrar