



**STUDENT HEALTH CENTER**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2024

<b>Assets:</b>	
Cash and investments	\$ 4,171,182
Accounts receivable	29,737
Inventories	2,182
<b>Total assets</b>	<b>4,203,101</b>
<b>Liabilities:</b>	
Accounts payable	33,124
Deferred revenues	460,530
<b>Total liabilities</b>	<b>493,654</b>
<b>Net assets</b>	<b>\$ 3,709,447</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2024

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 1,969,939
Revenues over/(under) expenditures	2,186,618
Net transfers to plant fund	(834,815)
<b>Total operating fund balance</b>	<b>3,321,742</b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	377,534
Depreciation charges transferred	10,171
<b>Total equipment renewals and replacements</b>	<b>387,705</b>
<b>Total fund balances</b>	<b>\$ 3,709,447</b>



## STUDENT HEALTH CENTER

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 316,698
Fee allocation	11,390,980
Total operating revenues	<u>11,707,678</u>
Less cost of goods sold	
Net operating revenues	<u>8,402</u> <u>11,699,276</u>
Operating expenditures:	
Salaries and wages	5,158,611
Related benefits	2,500,015
Travel	27,229
Administrative charge	881,878
Supplies and expenses	1,228,716
Utilities	70,367
Depreciation	10,171
Total operating expenditures	<u>9,876,987</u>
Operating income (loss)	<u>1,822,289</u>
Other revenues:	
Interest on investments	<u>364,329</u>
Net income (loss)	<u>\$ 2,186,618</u>