



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 2,708,907
Accounts receivable	631,070
Total assets	<u>3,339,977</u>
Liabilities:	
Accounts payable	432,378
Deposits held for others	2,172
Deferred revenues	375,065
Total liabilities	<u>809,615</u>
Net assets	<u><u>\$ 2,530,362</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 634,764
Revenues over/(under) expenditures	2,385,995
Net transfers to plant fund	(606,832)
Net transfers to restricted fund	(28,000)
Total operating fund balance	<u>2,385,927</u>
Equipment renewals and replacements -	
Balance at July 1	124,609
Depreciation charges transferred	73,429
Equipment purchases	(53,603)
Total equipment renewals and replacements	<u>144,435</u>
Total fund balances	<u><u>\$ 2,530,362</u></u>



## PARKING & TRANSPORTATION SERVICES

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:	
Sales and services	\$ 8,962,628
Fee allocation	4,068,525
Total operating revenues	<u>13,031,153</u>
Operating expenditures:	
Salaries	612,626
Wages	2,015,764
Related benefits	772,439
Administrative charge	722,533
Supplies and expenses	5,445,267
Depreciation	73,429
Principal and interest	1,110,465
Total operating expenditures	<u>10,752,523</u>
Operating income (loss)	<u>2,278,630</u>
Other revenues:	
Interest on investments	<u>107,365</u>
Net income (loss)	<u>\$ 2,385,995</u>